

Dear Press

April 2, 2018
Nohara Holdings, Inc.

Notice of Personnel Matters Regarding the President and Representative Directors

Nohara Holdings, Inc. (the "Company") hereby announces that, at the meeting of the Board of Directors held on March 16, 2018, it decided the following matters relating to changes affecting its President and Representative Directors after July 1, 2018.

In the new management system, Company will continue to constantly change and grow, and aim to be a group that contributes to healthy environment and a prosperous society.

1. Nature of the changes :

(As of July 1, 2018)

Name	New Position	Former Position
Mr. Kazuo Nohara	Representative Director, Chairman	Representative Director, President
Mr. Kosuke Nohara	Representative Director, President	Director

2. Background on careers of the new President

Please see the attachment titled "Introduction of the new President and NOHARA group"

About Nohara Holdings, Inc.

Nohara Holdings, Inc. marked its 70th anniversary in 2017. It has grown its business mainly in the building and construction industry by selling a wide variety of building materials including interior and exterior materials, iron/steel products and cement as well as road signs, and also by engaging in construction. Our portfolio of businesses, however, has evolved and expanded according to changes in society and business environment.

In July 2017, we changed our group structure in which all businesses will be led by a holding company in order to further enhance agility and accelerate growth with mobility. We are launching new businesses across various sectors and industries by utilizing our experience and insights accumulated to date and our network building capabilities. Aiming to become an innovator, we are making new proposals to industry.

Some of our new businesses are,

- E-commerce "**anworks**", which sells building materials for construction professionals on the web,
- Design shop "**GOOD DESIGN STORE TOKYO by NOHARA**", which only sells products that have won the GOOD DESIGN AWARD,
- A joint venture with a Sweden company "**BIMobject Japan, Inc.**" at the forefront of digitalizing building information in Japan.

【Company Profile】

Name of company: Nohara Holdings, Inc.
Headquarters: 160-0022 Yusen Shinjuku Gyoen Bldg.,
1-1-11 Shinjuku, Shinjuku-ku, Tokyo, Japan
Established : 1598
Incorporated: January 5th, 2017
Capital: JP¥480,000,000
Representative Director , President: Kazuo Nohara



【Contact information for this release】

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Introduction of the new President and NOHARA group

About our new President



Name : Kosuke Nohara

Date of birth: March 21, 1978

(The eldest son of Kazuo Nohara, current Representative Director, President)

In 2006, Kosuke Nohara joined Nohara Co., Ltd. and took a roll to run its corporate strategy. In addition, he has been in charge of start-up businesses, new products, overseas businesses. He also has had been in charge of all administrative departments such as Finance, Accounting, HR, Planning, since 2015.

He has engaged in all of overseas subsidiaries establishment and focuses on overseas businesses such as manufacturing and selling of building materials and solar power business in Asia as the CEO of Nohara International Pte. Ltd., which is 100% owned subsidiary of Nohara Holdings, Inc.

Now, Nohara group is working on many start-up businesses, and he has been deeply engaged in them since they were created. In order to drive the digitization of the construction industry in Japan, he launched "aunworks", online shopping site of building materials for construction and architecture professionals and promptly contacted the Sweden BIMobject Company to expand "BIMobject ®", the world's largest and fastest growing digital content management system for BIM objects and realized the early establishment of a co-owned subsidiary BIMobject Japan Co., Ltd.

<Career Background>

2017	Director of Nohara Holdings / Director of BIMobject Japan Co., Ltd.
2015	CEO of Nohara International Pte. Ltd.
2009	Director of Nohara Co., Ltd.
2008	Corporate executive Officer of Nohara Co., Ltd.
2006	Joined Nohara Co., Ltd.
2004	Joined Nikko Citigroup Limited
2000	Joined Citibank, N.A.

<Educational Background>

Graduated Keio University, faculty of Economics (Bachelor)

Graduated The University of Chicago Booth School of Business (MBA)

About Nohara Group

<Long history of evolution and Adapting to changes in the Times>

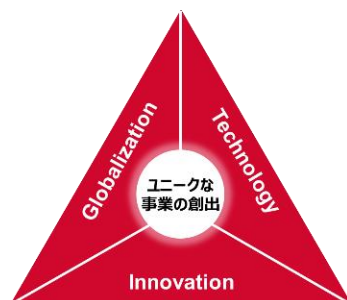
In 2017, Nohara Group celebrates its history of 400 years from its establishment and 70 years since its corporation.

We have grown its business mainly in the building and construction industry by selling a wide variety of building materials including interior and exterior materials, iron/steel products and cement as well as road signs, and also by engaging in construction. Our portfolio of businesses, however, has evolved and expanded according to changes in society and business environment.

In our history that spans over 400 years, we have gathered the accumulated knowledge and we are confident that the continuous pursuit and relentless evolution of business and technologies lies in our DNA.



<Creating a unique business>



As of 2015, we aim to create a unique business with the symbolic words **"Globalization", "Technology" and "Innovation"**. In recent years, in order to contribute to the development of the building construction industry, we have begun many businesses in new fields related to the construction industry.

[Globalization]: To contribute to the development of countries and regions as a member of the global society,

[Technology]: To improve the convenience of society by utilizing ICT (Information and Communication Technology)

[Innovation]: To produce products and services with new value and bring change to society

<New Business>

- A joint venture with a Sweden company **"BIMObject Japan, Inc."** at the forefront of digitalizing building information in Japan. (2017) <https://bimobject.com/ja>
- Design shop **"GOOD DESIGN STORE TOKYO by NOHARA"**, which only sells products that have won the GOOD DESIGN AWARD. (2017) <http://gdst.nohara-inc.co.jp/>
- E-commerce **"aunworks"**, which handle the largest number of building materials for construction professionals on the web in Japan. (2015 年) <https://www.aunworks.jp/>
- **"NOHARA SUNSUN GUARD 20 (O&M)"** service, which support to operate stably solar power generation (2016 年) <http://pv-om.nohara-inc.co.jp/>
- **"Wallpaper" Who**, which design is full of originality, variations of the color pattern spreads infinitely. (2015) <http://whohw.jp/>
- **"Rental kitchen space Patia"**, which Offers rental space with kitchen facilities with lovely and non-daily feeling in 16 locations in Tokyo. (2015) <https://www.patia.tokyo/>
- **"CS company"**, which develop building materials and proposals for construction orders and original products as building materials company with the needs of the times and the Commercial Space such as Hotels, Department stores and Entertainment venues that evolve every day. (2015)